



Strong Q1 FY25 Performance with Focus on High-Margin Products

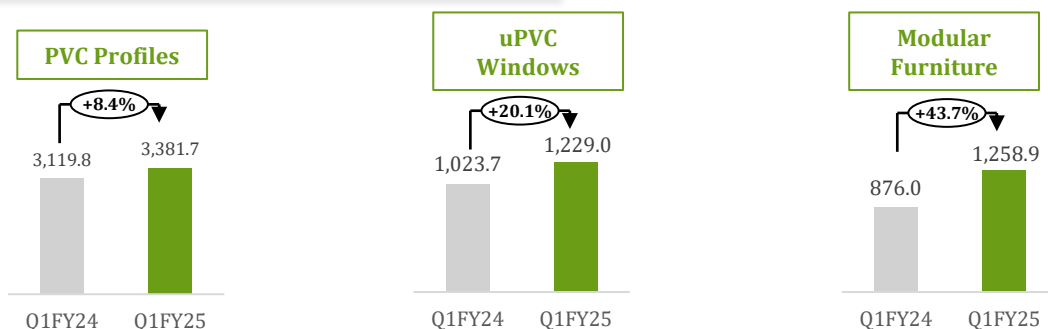
Jaipur, 9th August 2024 - Dhabriya Polywood Limited, one of the most reputed name in the manufacturing of PVC and uPVC based products for a wide range of building interior and exterior applications with three brands: **POLYWOOD** – PVC & uPVC, **D-STONA** – Signature Decors & **DYNASTY**- Furniture, announced its unaudited financial results for the quarter ended 30th June 2024.

Key Financial Highlights*

Particulars(Rs. Lacs)	Q1FY25	Q1FY24	Y-o-Y	Q4FY24	Q-o-Q
Revenues	5,869.5	5,019.4	16.9%	5,477.7	7.2%
Gross Profit	2,648.9	1,996.3	32.7%	2,696.5	-1.8%
Gross Profit(%)	45.1%	39.8%		49.2%	
EBIDTA	924.0	690.7	33.8%	870.9	6.1%
EBIDTA Margins(%)	15.7%	13.8%		15.9%	
Profit After Tax	464.9	309.7	50.1%	406.4	14.4%
PAT Margins	7.9%	6.2%		7.4%	

*On Consolidated Basis

Consolidated Segmental Performance (Rs. Lacs)



Operational Financial Highlights

- ✓ Revenue for Q1FY25 stood at Rs. 5,869 lacs against Rs. 5,019 lacs in Q1FY24, thus registered a growth of 16.9%.
- ✓ EBITDA for Q1FY25 stood at Rs. 924 lacs against Rs. 691 lacs in Q1FY24, thus registered a growth of 33.8%. EBITDA margins for Q1FY25 stood at 15.7% against 13.8% in Q1FY24 an increase of 190 bps.
- ✓ PAT for Q1FY25 stood at Rs. 465 lacs against Rs. 310 lacs in Q1FY24, thus registered a growth of 50.1%. PAT margins for Q1FY25 stood at 7.9% against 6.2% in Q1FY24 an increase of 170 bps.



Commenting on the performance, Mr. Digvijay Dhabriya Chairman & Managing Director, Dhabriya Polywood Limited, said, “The first quarter of FY25 has demonstrated strong growth momentum, with revenues reaching Rs. 5,869 Lacs, a 16.9% increase over the previous year. Our EBITDA has grown by 33.8% to Rs. 924 Lacs, reflecting an improved margin of 15.7% year-on-year. Our PAT has surged by 50.1% to Rs. 465 Lacs, with margins increasing to 7.9%, highlighting our focus on enhancing profitability.

The market dynamics continue to present favorable opportunities, and we maintain a healthy order book, which is indicative of sustained growth. Our modular furniture vertical has seen growth of 44% this quarter. The manufacturing of PVC profile extrusion for Fluted Panels & Door Profiles at our Bangalore Unit commenced this quarter. Our overall margins have improved due to our focus on better margin products such as fluted panels and furniture profiles, and we are gradually replacing low-margin products with these.”

About Dhabriya Group

Dhabriya Polywood Limited (BSE: 538715) is one of the most reputed name in the manufacturing of PVC and uPVC based products for a wide range of building interior and exterior applications.

The company was incorporated in the year 1992 with the brand name ‘Polywood’ with PVC profile products. With continuous growth and innovation, the company diversified its product range in various other segments with the brands :

POLYWOOD – PVC & uPVC

D-STONA – Signature Decors

DYNASTY- Furniture

The company has always focused on innovation & technology in order to actively support the concern “Save Trees” by providing high quality wood substitute and environment friendly products to its customers and spreading reach to more areas.


Dhabriya Polywood Ltd has 5 state-of-the-art manufacturing units located across the country at in Jaipur (3), Coimbatore (1), Bangalore (1) and 8 distribution units.



Dynasty

Safe Harbour Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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