



**TAMBI ASHOK & ASSOCIATES**

*Chartered Accountants*

Phone : 2363078, 2378289  
B-19, Padam Nivas, New  
Colony, M.I. Road, Jaipur

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO  
THE BOARD OF DIRECTORS  
DHABRIYA POLYWOOD LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Dhabriya Polywood Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended **June 30, 2021** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
  2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
  3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following Subsidiaries :
    - Dynasty Modular Furnitures Pvt. Ltd.
    - Polywood Profiles Pvt. Ltd.
    - Polywood Green Building Systems Pvt. Ltd.
  5. We did not review the interim financial results and other financial information in respect of above 3 subsidiaries, whose interim financial results/information reflect total revenues of Rs. 1051.30 Lakhs, total net profit after tax of Rs. -18.30 Lakhs, total comprehensive income of Rs. -18.30 Lakhs for the quarter ended June 30, 2021, as considered in the statements. The interim financial results and other financial information of these subsidiaries have been reviewed by their respective auditors whose reports have been furnished to us by the Management.

Our conclusion, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.





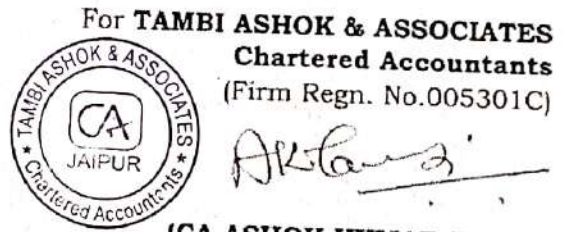
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6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **TAMBI ASHOK & ASSOCIATES**  
**Chartered Accountants**

(Firm Regn. No. 005301C)

*Aktans*

**(CA ASHOK KUMAR TAMBI)**

**Partner**

**Membership No. 74100**

**UDIN: .....**

**21074100 AAAADU6485**

**Place: Jaipur**

**Date: 13<sup>th</sup> August 2021**



# DHABRIYA POLYWOOD LIMITED

Regd. Office : B-9D-1, Malviya Industrial Area, Jaipur - 302 017. Phone : 0141-4057171, Fax : 0141-2750814, E-mail : [cs@polywood.org](mailto:cs@polywood.org)  
CIN No. : L29305RJ1992PLC007003

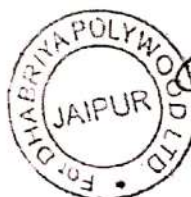
(₹ In Lakhs, except per share data)

## UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2021	30.06.2020	31.03.2021	31.03.2021
		Un-Audited	Un-Audited	Audited	Audited
	<b>Revenue</b>				
I	Revenue from Operations	1960.38	1188.17	3191.68	10643.45
II	Other Income	6.57	6.48	8.94	52.79
III	<b>Total Income (I + II)</b>	<b>1966.95</b>	<b>1194.65</b>	<b>3200.62</b>	<b>10696.24</b>
IV	<b>Expenses</b>				
	a) Cost of materials consumed	1337.40	558.14	1743.96	5781.95
	b) Purchases of stock-in-trade	33.41	63.98	91.95	341.88
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(178.37)	27.43	53.81	(69.68)
	d) Employee Benefits Expenses	435.14	279.65	494.61	1755.97
	e) Finance Cost	103.46	114.77	84.87	437.69
	f) Depreciation and amortization expenses	82.50	78.01	86.20	342.36
	g) Other expenses	248.41	191.67	372.92	1486.44
	<b>Total Expenses (IV)</b>	<b>2061.95</b>	<b>1313.65</b>	<b>2928.32</b>	<b>10076.61</b>
V	<b>Profit before Exceptional items and Taxes (III - IV)</b>	<b>(95.00)</b>	<b>(119.00)</b>	<b>272.30</b>	<b>619.63</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	<b>Profit before Taxes (V - VI)</b>	<b>(95.00)</b>	<b>(119.00)</b>	<b>272.30</b>	<b>619.63</b>
VIII	<b>Tax expenses / (credit)</b>				
	- Current Tax	21.52	11.00	66.00	158.03
	- Deferred Tax	(4.01)	(1.99)	7.87	3.25
	- Short / (Excess) provision for Taxes of earlier years	0.00	0.00	0.93	11.08
	- Total Tax	17.51	9.01	74.80	172.36
IX	<b>Profit for the period (VII - VIII)</b>	<b>(112.51)</b>	<b>(128.01)</b>	<b>197.50</b>	<b>447.27</b>
	<b>Net Profit after tax for the year attributed to:</b>				
	- Owners of the Company	(112.39)	(127.99)	197.34	447.12
	- Non-controlling interest	(0.12)	(0.02)	0.16	0.15
X	<b>Other Comprehensive Income (OCI)</b>				
	- Item that will not be reclassified to profit or loss	0.00	0.00	18.84	18.84
	- Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	(5.07)	(5.07)
	Other Comprehensive income for the period after tax	0.00	0.00	13.77	13.77
XI	<b>Total Comprehensive Income for the period After Tax (IX + X)</b>	<b>(112.51)</b>	<b>(128.01)</b>	<b>211.27</b>	<b>461.04</b>
	<b>Total Comprehensive Income for the year attributed to:</b>				
	- Owners of the Company	(112.39)	(127.99)	211.11	460.89
	- Non-controlling interest	(0.12)	(0.02)	0.16	0.15
	<b>Paid-up Equity Share Capital (face value of ₹ 10/- each)</b>	<b>1082.42</b>	<b>1082.42</b>	<b>1082.42</b>	<b>1082.42</b>
	<b>Earning Per Equity Share (of ₹ 10/- each) (Not Annualised)</b>				
	a) Basic & Diluted (Not Annualised)	(1.04)	(1.18)	1.82	4.13

### Notes:-

- The above Un-Audited Consolidated Financial Results have been prepared in accordance with Indian accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 13th August, 2021.
- Segment information as per Ind-AS 108 "Operating Segments" is disclosed in Annexure - I.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Group's operations and revenue were impacted due to COVID-19.
- The Statutory Auditors of the Company have carried out the limited review of the above financial results of the Company.
- Previous year's / period's figures have been regrouped / reclassified / recasted, wherever necessary to confirm to classification of current year / period.
- There are no investor complaints received / pending as on June 30, 2021.



For & on behalf of Board  
For Dhabriya Polywood Limited

Digvijay Dhabriya  
Managing Director  
DIN: 00519946

Place: Jaipur  
Date: 13th August, 2021

Mahendra Karnawat  
Whole Time Director  
DIN: 00519876



# DHABRIYA POLYWOOD LIMITED

Regd. Office : B-9D-1, Malviya Industrial Area, Jaipur -302 017. Phone : 0141-4057171, Fax : 0141-2750814, E-mail : cs@polywood.org  
CIN No. : L29305RJ1992PLC007003

## ANNEXURE -I

### CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2021

(₹ In Lakhs)

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2021 Un-Audited	30.06.2020 Un-Audited	31.03.2021 Audited	31.03.2021 Audited
I	<b>Segment Revenue</b>				
	- Plastic Products				
	- Modular Furniture	1716.39	1019.13	2801.73	8785.80
	Gross Turnover (Turnover and Inter Segment Transfers)	251.31	171.03	397.80	1889.06
	Less : Inter Segment Transfers	1967.70	1190.15	3199.53	10674.86
	Revenue from Operations	7.32	1.98	7.85	31.41
		1960.38	1188.17	3191.68	10643.45
II	<b>Segment Results</b>				
	- Plastic Products				
	- Modular Furniture	60.17	(15.29)	316.58	888.20
	Total Segment Profit before Interest & Tax	(52.83)	8.84	38.98	141.66
	- Finance Cost	7.34	(6.46)	355.56	1029.86
	- Interest Income	(103.46)	(114.77)	(84.87)	(437.69)
	Profit Before Tax	1.12	2.23	1.61	27.46
		(95.00)	(119.00)	272.30	619.63
III	<b>Segment Assets</b>				
	- Plastic Products				
	- Modular Furniture	10551.49	9801.15	10075.34	10075.34
	Total	1756.53	1657.28	1668.08	1668.08
		12308.02	11458.43	11743.42	11743.42
IV	<b>Segment Liabilities</b>				
	- Plastic Products				
	- Modular Furniture	10551.49	9801.15	10075.34	10075.34
	Total	1756.53	1657.28	1668.08	1668.08
		12308.02	11458.43	11743.42	11743.42

#### Notes: -

- 1 As per Indian Accounting Standard 108 on 'Operating Segment', the Company has reported 'Segment Information', as described below :
  - a. The Plastic Products segment includes Manufacturing, Sales & Installation of uPVC/PVC Profiles, Sheets, Moulding, Windows & Doors.
  - b. The Furniture Products segment includes Manufacturing and Sales of Modular Furniture Items.



For & on behalf of Board  
For Dhabriya Polywood Limited

Digvijay Dhabriya  
Managing Director  
DIN: 00519946

Mahendra Karnawat  
Whole Time Director  
DIN: 00519876

Place: Jaipur  
Date: 13th August, 2021





**TAMBI ASHOK & ASSOCIATES**

*Chartered Accountants*

Phone : 2363078, 2378289

B-19, Padam Niwas, New  
Colony, M.I. Road, Jaipur

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO**  
**THE BOARD OF DIRECTORS**  
**DHABRIYA POLYWOOD LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Dhabriya Polywood Limited** ("the Company") for the quarter ended **June 30, 2021** ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TAMBI ASHOK & ASSOCIATES**  
**Chartered Accountants**  
(Firm Regn. No.005301C)



*Aktar*

**(CA ASHOK KUMAR TAMBI)**

**Partner**

**Membership No. 74100**

**UDIN: 21074100.AAAAQV9576**

**Place: Jaipur**

**Date: 13<sup>th</sup> August 2021**



# DHABRIYA POLYWOOD LIMITED

Regd. Office : B-9D-1, Malviya Industrial Area, Jaipur-302 017, Phone : 0141-4057171, Fax : 0141-2750814, E-mail : [cs@polywood.org](mailto:cs@polywood.org)  
CIN No. : L29305RJ1992PLC007003

## UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021 (₹ In Lakhs, except per share data)

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2021	30.06.2020	31.03.2021	31.03.2021
		Un-Audited	Un-Audited	Audited	Audited
	<b>Revenue</b>				
I	Revenue from Operations	977.08	645.26	1765.48	5513.84
II	Other Income	3.90	5.68	6.75	47.18
III	<b>Total Income (I + II)</b>	<b>980.98</b>	<b>650.94</b>	<b>1772.23</b>	<b>5561.02</b>
IV	<b>Expenses</b>				
	a) Cost of materials consumed	674.20	316.57	939.44	2947.14
	b) Purchases of stock-in-trade	29.88	48.08	86.49	314.52
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(179.84)	25.74	69.84	(131.31)
	d) Employee Benefits Expenses	244.34	156.91	257.80	943.95
	e) Finance Cost	87.64	86.23	65.28	338.37
	f) Depreciation and amortization expenses	55.90	55.22	58.02	240.48
	g) Other expenses	165.43	106.62	202.17	805.98
	<b>Total Expenses (IV)</b>	<b>1077.55</b>	<b>795.37</b>	<b>1679.04</b>	<b>5459.13</b>
V	<b>Profit before Exceptional items and Taxes (III - IV)</b>	<b>(96.57)</b>	<b>(144.43)</b>	<b>93.19</b>	<b>101.89</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	<b>Profit before Taxes (V - VI)</b>	<b>(96.57)</b>	<b>(144.43)</b>	<b>93.19</b>	<b>101.89</b>
VIII	<b>Tax expenses / (credit)</b>				
	- Current Tax	0.00	0.00	24.91	29.36
	- Deferred Tax	(2.36)	(0.43)	4.26	0.93
	- Short / (Excess) provision for Taxes of earlier years	0.00	0.00	(0.01)	10.14
	- Total Tax	(2.36)	(0.43)	29.16	40.43
IX	<b>Profit for the period (VII - VIII)</b>	<b>(94.21)</b>	<b>(144.00)</b>	<b>64.03</b>	<b>61.46</b>
X	<b>Other Comprehensive Income (OCI)</b>				
	- Item that will not be reclassified to profit or loss	0.00	0.00	11.69	11.69
	- Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	-3.25	(3.25)
	<b>Other Comprehensive income for the period after tax</b>	<b>0.00</b>	<b>0.00</b>	<b>8.44</b>	<b>8.44</b>
	<b>Total Comprehensive Income for the period After Tax (IX + X)</b>	<b>(94.21)</b>	<b>(144.00)</b>	<b>72.47</b>	<b>69.90</b>
	<b>Paid-up Equity Share Capital (face value of ₹ 10/= each)</b>	<b>1082.42</b>	<b>1082.42</b>	<b>1082.42</b>	<b>1082.42</b>
	<b>Earning Per Equity Share (of ₹ 10/= each) (Not Annualised)</b>				
	a) Basic & Diluted (Not Annualised)	(0.87)	(1.33)	0.59	0.57

### Notes:-

- The above un-audited Standalone Financial Results have been prepared in accordance with Indian accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 13th August, 2021.
- The Company has one segment of activity viz 'Plastic Products' (i.e. manufacturing, sales & installation of uPVC/PVC Profiles, Sheets, Mouldings Window & Doors).
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue were impacted due to COVID-19.
- The Statutory Auditors of the Company have carried out the limited review of the above financial results of the Company.
- Previous year's / period's figures have been regrouped / reclassified / recasted, wherever necessary to confirm to classification of current year / period.
- There are no investor complaints received / pending as on June 30, 2021.



For & on behalf of Board  
For Dhabriya Polywood Limited

Digvijay Dhabriya  
Managing Director  
DIN: 00519946

Mahendra Karnawat  
WholeTime Director  
DIN: 00519876

Place: Jaipur