



Narendra Sharma & Company

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of
Polywood Green Building Systems Pvt. Ltd.

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **POLYWOOD GREEN BUILDING SYSTEMS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matter stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under Section 133 of the Act, as applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

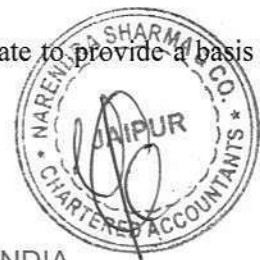
Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order under section 143(11) of the Act.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.





Narendra Sharma & Company

CHARTERED ACCOUNTANTS

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its profit and its cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143(3) of the Act, we report that :

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, as applicable.
- (e) On the basis of the written representations received from the directors as on 31st March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a Director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company did not have any pending litigations which has impact on its financial position in its financial statements;
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

PLACE : JAIPUR
DATE : 30.05.2016

FOR NARENDRA SHARMA & CO.
Chartered Accountants



(Firm Regn. No.004983C)

(YOGESH GAUTAM)

Partner

Membership No. 072676



Narendra Sharma & Company

CHARTERED ACCOUNTANTS

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in Paragraph 1(f) under "Report on Other Legal and Regulatory Requirements" of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **POLYWOOD GREEN BUILDING SYSTEMS PRIVATE LIMITED** ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the "Guidance Note on Audit of Internal Financial Controls Over Financial Reporting" (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material mis-statement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being





Narendra Sharma & Company

CHARTERED ACCOUNTANTS

made only in accordance with authorisations of Management and Directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material mis-statements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE : JAIPUR
DATE : 30.05.2016

FOR NARENDRA SHARMA & CO.

Chartered Accountants
(Firm Regd. No.004983C)



(YOGESH K. GUTAM)
Partner

Membership No. 072676



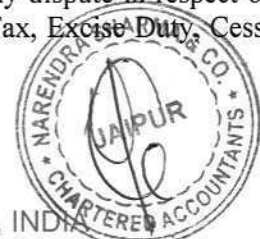
Narendra Sharma & Company

CHARTERED ACCOUNTANTS

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in Paragraph 2 under "Report on Other Legal and Regulatory Requirements" of our report of even date)

- (i) In respect of its fixed assets :
 - a. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - b. The fixed assets were physically verified by the management during the year in accordance with a regular program of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no discrepancies were noticed on such verification.
 - c. The Company did not have any immovable properties of land (freehold and leasehold) and buildings during the year.
- (ii) As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on physical verification.
- (iii) The Company has not granted any loans, secured or unsecured, to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- (v) According to the information and explanations given to us, the Company has not accepted any deposit during the year.
- (vi) To the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under clause 148(1) of the Companies Act, 2013.
- (vii) According to the information and explanation given to us in respect of statutory dues :
 - a. The Company has generally been regular in depositing the undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Custom Duty, Service Tax, Excise Duty, Cess, Value Added Tax and any other material statutory dues applicable to it with the appropriate authorities.
 - b. There were no undisputed amount payable in respect of Provident Fund, Employees' State Insurance, Sales Tax, Income Tax, Wealth Tax, Customs Duty, Excise Duty, Service Tax, Cess, Value Added Tax and other material statutory dues in arrears as at 31st March, 2016 for a period of more than six months from the date they became payable.
 - c. There were no dues pending to be deposited on account of any dispute in respect of Income Tax, Wealth Tax, Sales Tax, Custom Duty, Service Tax, Excise Duty, Cess, Value Added Tax.





Narendra Sharma & Company

CHARTERED ACCOUNTANTS

- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and government.
- (ix) In our opinion and according to the information and explanations given to us, no money was raised by way of the term loans by the Company during the year. The Company has not raised moneys by way of initial public offer/ further public offer (including debt instruments) during the year.
- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us the Company is in compliance with Section 188 and 177 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of CARO 2016 is not applicable to the Company.
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or Directors of its subsidiary companies or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

PLACE : JAIPUR
DATE : 30.05.2016

FOR NARENDRA SHARMA & CO.
Chartered Accountants
(Firm Regn. No.004983C)



(Signature)
(YOGESH GAUTAM)
Partner
Membership No. 072676

POLYWOOD GREEN BUILDING SYSTEMS PVT LTD

BALANCE SHEET
As at 31st March, 2016

Particulars	Note	As at 31 March, 2016	As at 31 March, 2015
		(Rs)	(Rs)
<u>EQUITY AND LIABILITIES</u>			
Shareholders' funds			
(a) Share capital	3	500000	500000
(b) Reserves and surplus	4	13757387	10147942
		14257387	10647942
Non-current liabilities			
(a) Long-term borrowings	5	0	0
(b) Deferred Tax Liabilities (Net)	6	0	0
(c) Other Long-term Liabilities	7	0	0
		0	0
Current liabilities			
(a) Short-term borrowings	8	0	0
(b) Trade payables	9	29155192	30568533
(c) Other current liabilities	10	33119092	26239206
(d) Short-term provisions	11	195064	68044
		62469348	56875783
TOTAL		76726735	67523725
<u>ASSETS</u>			
Non-current assets			
(a) Fixed assets			
(i) Tangible Assets	12	599316	796544
(b) Non-Current Investment	13	0	0
(c) Long-term loans and advances	14	745525	761525
(d) Deferred Tax Assets (Net)	6	89690	55768
		1434531	1613837
Current assets			
(a) Inventories	15	15742569	19571855
(b) Trade receivables	16	54748845	41934566
(c) Cash and Bank Balances	17	4125439	3506003
(d) Short-term loans and advances	18	566414	818052
(e) Other Current Assets	19	108937	79412
		75292204	65909888
TOTAL		76726735	67523725

See accompanying notes forming part of the financial statements

1-31

As per our Reports of even date
For **NARENDRA SHARMA & CO.**
Chartered Accountants
Firm Regn. No. 004983C

(CA YOGESH GAUTAM)
Partner
M. No. 072676



For **POLYWOOD GREEN BUILDING SYSTEMS PVT LTD**

(ANITA DHABRIYA)
Director
Din No.00359317

(SOURABH MATHUR)
Director
Din No.05252070

Place : Jaipur
Date : 30.05.2016

POLYWOOD GREEN BUILDING SYSTEMS PVT LTD

STATEMENT OF PROFIT AND LOSS
For the year ended on 31st March, 2016

Particulars	Note	For the year ended	For the year ended
		31 March, 2016	31 March, 2015
		(Rs.)	(Rs.)
Revenue from Operations (Gross)	20	153212575	192593676
Less: Excise Duty		0	0
Revenue from operations (Net)		153212575	192593676
Other income	21	64613	11432
Total revenue		153277188	192605108
Expenses			
(a) Cost of materials consumed	22	0	0
(b) Purchase of Traded Goods	23	111858222	156281685
(c) Changes in inventories of finished goods	24	3829286	(4966919)
(d) Employee benefits expense	25	13024701	9045280
(e) Finance costs	26	544340	355848
(f) Depreciation and amortisation expense	12	212300	267364
(g) Preliminary Expenses written off		6000	6000
(h) Other expenses	27	18558077	22686278
Total expenses		148032926	183675536
Profit before tax		5244262	8929572
Tax expense:			
(a) Current tax expense for current year		1660000	2800000
(b) Previous year tax		8739	(2530)
(c) Deferred tax	5	(33922)	(51968)
		1634817	2745502
Profit from continuing operations		3609445	6184070
Earnings per share (of Rs.10/- each):	27		
(a) Basic		72.19	123.68
(b) Diluted		72.19	123.68

See accompanying notes forming part of the financial statements

1-31

As per our Reports of even date
For NARENDRA SHARMA & CO.
Chartered Accountants
Firm Regn. No. 004983C



(CA YOGESH GAUTAM)
Partner
M. No. 072676

For POLYWOOD GREEN BUILDING SYSTEMS PVT LTD

(ANITA DHABRIYA)
Director
Din No.00359317

(SOURABH MATHUR)
Director
Din No.05252070

Place : Jaipur
Date : 30.05.2016

POLYWOOD GREEN BUILDING SYSTEMS PVT LTD

CASH FLOW STATEMENT
For the year ended on 31st March, 2016

Particulars	For the year ended 31 March, 2016		For the year ended 31 March, 2015	
	(Rs.)		(Rs.)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax		5244262		8929572
Adjustment for :				
Profit on sale of fixed assets	0		0	
Interest Income	(64613)		(11432)	
Depreciation	212300		267364	
Interest & Finance Charges	544340		355848	
		692027		611780
Operating profit before working capital changes		5936289		9541352
Adjustment for :				
(Increase)/Decrease in trade receivables	(12814279)		(22715794)	
(Increase)/Decrease in inventories	3829286		(4966919)	
(Increase)/Decrease in loans and advances	251638		58207	
(Increase)/Decrease in other current assets	(29525)		(79412)	
(Increase)/Decrease in long term loans & advances	16000		28475	
Increase/(Decrease) in trade payables	(1413341)		23817091	
Increase/(Decrease) in provisions	(68044)		(20039)	
Increase/(Decrease) in other current liabilities	6879886		(1361903)	
Increase/(Decrease) in other long term liabilities	0		0	
		(3348380)		(5240294)
Cash generated from / (used in) operations		2587909		4301058
Income Tax paid		(1473675)		(2729426)
Net cash generated from/(used in) operating activities - (A)		1114234		1571632
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of tangible fixed assets	(15072)		(125640)	
Purchase of long-term investments	0		0	
Sale of tangible fixed assets	0		0	
Sale of long term investments	0		0	
Interest received	64613		11432	
Net cash (used in) Investing Activities - (B)		49541		(114208)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long Term borrowings	0		0	
Repayment of Long Term borrowings	0		(15491)	
Issue of Share Capital on Incorporation	0		0	
Net Increase/(decrease) in working capital borrowings	0		0	
Interest paid	(544340)		(355848)	
Net cash(used in) / from financing activities - (C)		(544340)		(371339)
Net Increase/(decrease) in Cash & Cash Equivalents (A+B+C)		619435		1086085
Cash and cash equivalents at the beginning of the year		3506003		2419918
Cash and cash equivalents at the end of the year		4125439		3506003
1. Cash and cash equivalents at the end of year comprises :				
Cash on hand		789522		427527
Balances with banks				
(i) In current accounts		2896234		2877096
(ii) In fixed deposit accounts		439683		201380
Total		4125439		3506003

In terms of our report attached
For NARENDRA SHARMA & CO.
Chartered Accountants
Firm Regn. No. 004983C

(CA YOGESH GAUTAM)
Partner
M. No. 072676



For POLYWOOD GREEN BUILDING SYSTEMS PVT LTD

(ANITA DHABRIYA)
Director
Din No.00359317

(SOURABH MATHUR)
Director
Din No.05252070

Place : Jaipur
Date : 30.05.2016

Notes forming part of Financial Statements

for the year ended March 31, 2016

1. CORPORATE INFORMATION

Company namely Polywood Green Building Systems Pvt. Ltd. is a closely held Private Limited Company and wholly-owned Subsidiary of Dhabriya Polywood Limited, domiciled in India and incorporated in 2012 under the provisions of the erstwhile Companies Act, 1956. It is headquartered in Jaipur in Rajasthan. Apart from that Company has its branch network spread in multiple states of India to cover all major markets for the activity of trading and works contracts.

2. SIGNIFICANT ACCOUNTING POLICIES

A BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS :

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the accounting standards notified under the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention unless otherwise stated hereafter. The Accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

B USE OF ESTIMATES :

The preparation of financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in reported amount of assets and liabilities (including contingent liabilities) and the income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

C FIXED ASSETS :

Fixed Assets are stated at cost less depreciation. Cost includes purchase price and any directly attributable cost of bringing the assets to working condition for the intended use. Cost includes purchase price and any directly attributable cost of bringing the assets to working conditions for its intended use.

D DEPRECIATION :

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

E INVENTORIES :

Inventory has been valued at cost on First in First Out (FIFO) basis and taken as certified by the Management of the Company.

F EMPLOYEE BENEFITS

Short term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered.

The contributions remitted to government administered Provident and Pension Fund on behalf of its employees in accordance with the relevant statute are charged to the Statement of Profit and Loss as and when due. The Company has no further obligations for future Provident/Pension fund benefits other than its monthly contributions

G REVENUE RECOGNITION

Revenue is recognized based on the nature of activity, when consideration can be reasonably measured and there exists reasonable certainty of its recoverability.

Revenue from sale of goods is recognised when substantial risk and rewards of ownership are transferred to the buyer under the terms of the transactions.

H FOREIGN CURRENCY TRANSACTIONS

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction and any income or expenses on account of exchange difference either on settlement or on translation in recognized in the statement of profit and loss.

I INCOME FROM INVESTMENTS/DEPOSITS

During the year Company does not had any Investment/Deposit except Bank Fixed Deposits, resulting any income required to be credited to revenue in the year.

J INCOME TAXES

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized if there is virtual certainty that sufficient future taxable income will be available to realize the same.

Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

K PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the Notes. Contingent Assets are neither recognized nor disclosed in the financial statements

L OTHERS

Other accounting policies are consistent with the normally accepted accounting practices.



Notes forming part of Financial Statements

for the year ended March 31, 2016

3. SHARE CAPITAL

Particulars	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares	Amount in Rs.	Number of shares	Amount in Rs.
(a) Authorised				
Equity shares of Rs.10/- each	50000	500000	50000	500000
(b) Issued				
Equity shares of Rs. 10/- each	50000	500000	50000	500000
(c) Subscribed and fully paid up				
Equity shares of Rs. 10/- each	50000	500000	50000	500000
Total	50000	500000	50000	500000

Refer Notes (i) to (iv) below

(i) The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/-. Each holder of equity share is entitled to one vote per share.

(ii) There are no rights, preferences and restrictions attached to any share.

(iii) Details of shareholders holding more than 5% equity shares in the Company :

Class of shares / Name of shareholder	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights Dhabriya Polywood Limited., the Holding Company	49500	99.00%	49500	99.00%

(iv) There is no share reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.



Notes forming part of Financial Statements

for the year ended March 31, 2016

4. RESERVES AND SURPLUS

Particulars	As at 31 March, 2016	As at 31 March, 2015
	(Rs.)	(Rs.)
(A) General Reserve		
Opening balance	10147942	3963872
Add: Profit for the year	3609445	6184070
Closing balance	13757387	10147942
(B) Surplus in Statement of Profit and Loss		
Opening balance	0	0
Add: Profit for the year	3609445	6184070
	3609445	6184070
Less : Transfer to General Reserve	(3609445)	(6184070)
Closing balance	0	0
Total	13757387	10147942

5. LONG-TERM BORROWINGS

Particulars	As at 31 March, 2016	As at 31 March, 2015
	(Rs.)	(Rs.)
SECURED LOAN		
From Body Corporates	0	0
From Others	0	0
Total	0	0

6. DEFERRED TAX LIABILITIES / (ASSETS)

As required under Accounting standard (AS) 22, 'Accounting for taxes on income' issued by the Institute of Chartered Accountants of India, the details of deferred tax liabilities/(assets) for the year ended upto 31st March 2016 charged to Statement of Profit & Loss are as under:

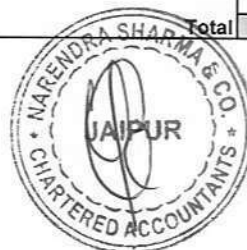
Particulars	As at 31 March, 2016	As at 31 March, 2015
	(Rs.)	(Rs.)
Deferred Tax Liabilities / (Assets)		
On account of timing difference in - Depreciation and amortisation	(89690)	(55768)
Total	(89690)	(55768)

7. OTHER LONG-TERM LIABILITIES

Particulars	As at 31 March, 2016	As at 31 March, 2015
	(Rs.)	(Rs.)
Trade/ security deposits received	0	0
Total	0	0

8. SHORT-TERM BORROWINGS

Particulars	As at 31 March, 2016	As at 31 March, 2015
	(Rs.)	(Rs.)
Loans repayable on demand From Banks:		
Short Terms Borrowings	0	0
Total	0	0



Notes forming part of Financial Statements

for the year ended March 31, 2016

9. TRADE PAYABLES

Particulars	As at 31 March, 2016	As at 31 March, 2015
	(Rs.)	(Rs.)
Trade payables*		
Micro, small and medium enterprises	0	0
Others	29155192	30568533
Total	29155192	30568533

* The company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures in relation to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given.

10. OTHER CURRENT LIABILITIES

Particulars	As at 31 March, 2016	As at 31 March, 2015
	(Rs.)	(Rs.)
Advance from customers	28376575	22299205
Statutory Dues	2896030	893755
Other Payables	1846487	3046246
Total	33119092	26239206

11. SHORT TERM PROVISIONS

Particulars	As at 31 March, 2016	As at 31 March, 2015
	(Rs.)	(Rs.)
Provision for Income Tax	1660000	2800000
Less : Advance Tax and TDS	1464936	2731956
Net Provision for Income Tax	195064	68044
Total	195064	68044

13. NON-CURRENT INVESTMENTS

Particulars	As at 31 March, 2016	As at 31 March, 2015
	(Rs.)	(Rs.)
Non Current Investment	0	0
Total	0	0

14. LONG-TERM LOANS AND ADVANCES

Particulars	As at 31 March, 2016	As at 31 March, 2015
	(Rs.)	(Rs.)
Sundry Deposits (Unsecured, considered good)	745525	761525
Total	745,525	761,525

15. INVENTORIES*

Particulars	As at 31 March, 2016	As at 31 March, 2015
	(Rs.)	(Rs.)
Inventory in Trading Goods	15742569	19571855
Total	15742569	19571855

*Refer Note 2 clause E for accounting policy on valuation of inventories.

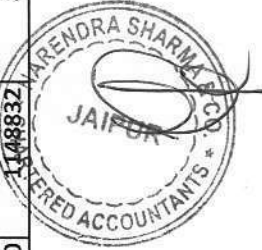
Notes forming part of Financial Statements

for the year ended March 31, 2016

12. FIXED ASSETS

Tangible Assets :

Sr. No.	Name of Assets	GROSS BLOCK			DEPRECIATION				NET BLOCK	
		As at 01.04.2015	During the year Addition	deduction/ad justment	as at 31.03.2016	As at 31.03.2015	for the Year	deduction / adjustment	As at 31.03.2016	As at 31.03.2015
1	Furniture & Fixtures	1092832	15072	0	1107904	324924	204847	0	529771	767908
2	Vehicles	56000	0	0	56000	27364	7453	0	34817	28636
	T O T A L	1148832	15072	0	1163904	352288	212300	0	564588	796544
3	Capital W.I.P.	0	0	0	0	0	0	0	0	0
	Grand Total	1148832	15072	0	1163904	352288	212300	0	564588	796544
	Previous year Total	1023192	125640	0	1148832	84924	267364	0	352288	938268



Notes forming part of Financial Statements

for the year ended March 31, 2016

16. TRADE RECEIVABLES*

Particulars	As at 31 March, 2016	As at 31 March, 2015
	(Rs.)	(Rs.)
Trade receivables outstanding for a period exceeding six months from the date they were due for payment Unsecured, considered good**	16855980	8230986
Other Trade receivables Unsecured, considered good	37892864	33703580
Total	54748844	41934566

* Trade Receivables are expected to realise at least the amount at which they are stated, if realized in the ordinary course of business.

**Trade Receivables outstanding for a period exceeding six months includes Rs.14128810/= (Previous Year Rs.7483430/=), related to the retention amounts.

17. CASH AND BANK BALANCES

Particulars	As at 31 March, 2016	As at 31 March, 2015
	(Rs.)	(Rs.)
(a) Cash on hand	789522	427527
(b) Balances with banks		
(i) In current accounts	2896234	2877096
(ii) In fixed deposit accounts	439683	201380
Total	4125439	3506003

18. SHORT-TERM LOANS AND ADVANCES

Particulars	As at 31 March, 2016	As at 31 March, 2015
	(Rs.)	(Rs.)
Advances Recoverable in cash or kind or for value to be received (Unsecured, considered good)	270710	407749
Advances Related to Parties	0	62575
Preliminary Expenses (to the extent not written off)	6000	12000
Balance With Government Authorities	289704	335728
Total	566414	818052

19. OTHER CURRENT ASSETS

Particulars	As at 31 March, 2016	As at 31 March, 2015
	(Rs.)	(Rs.)
Prepaid Expenses	108937	79412
Total	108937	79412

20. REVENUE FROM OPERATIONS (GROSS)

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	(Rs.)	(Rs.)
Sale of Products (A)		
Manufactured Goods	0	0
Traded Goods	144591998	186253155
	144591998	186253155
Less: Sales return	0	0
Add : Excise Duty	0	0
	144591998	186253155
Sale of Services (B)		
Installation and Fixing Income	8620577	6340521
Total(A+B)	153212575	192593676



Notes forming part of Financial Statements

for the year ended March 31, 2016

21. OTHER INCOME

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	(Rs.)	(Rs.)
Interest Income	64613	11432
Total	64613	11432

22. COST OF MATERIALS CONSUMED

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	(Rs.)	(Rs.)
Opening stock	0	0
Add: Purchases	0	0
Less: Closing stock	0	0
Total	0	0

23. PURCHASE OF TRADED GOODS

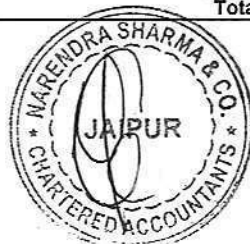
Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	(Rs.)	(Rs.)
Purchase of Trading Goods	111858222	156281685
Total	111858222	156281685

24. CHANGES IN INVENTORIES OF FINISHED GOODS

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	Rs.	Rs.
<u>Inventories at the end of the year:</u>		
Finished Goods - Manufactured	0	0
Finished Goods - Trading	15742569	19571855
TOTAL	15742569	19571855
<u>Inventories at the beginning of the year:</u>		
Finished Goods - Manufactured	0	0
Finished Goods - Trading	19571855	14604936
TOTAL	19571855	14604936
Net (increase) / decrease	3829286	(4966919)

25. EMPLOYEES BENEFIT EXPENSES

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	(Rs.)	(Rs.)
Salary, Wages and Bonus to Employees	12968838	8929835
Contribution to Provident Fund	15978	4434
Staff Welfare Expenses	39885	111011
Total	13024701	9045280



Notes forming part of Financial Statements

for the year ended March 31, 2016

26. FINANCE COSTS

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	(Rs.)	(Rs.)
Interest expense	39171	16015
Bank Charges	505169	339833
Total	544340	355848

27. OTHER EXPENSES

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	(Rs.)	(Rs.)
Installation & Fixing charges	6222452	8306308
Carriage inward	1136015	2082781
Electricity Expenses	66629	63595
Glass Hardware & Fitting Expenses	161660	165429
Work Contract Execution Expenses	5612585	7060646
Audit Fees	30000	30000
Internet Expenses	0	20740
Insurance Charges	172556	186751
Legal & Professional expenses	132749	81865
Fess for Raleated Party Transaction Audit	0	25000
Office /Branch and Misc. Expenses	238042	202418
Office & Godown Rents	2242937	1920496
Postage & Telegram Expenses	13589	7891
Computer Repair & Maintinace	0	2100
Vehicle Repair & Maintinace	116472	87530
Advertisement & Exhibition Expenses	15278	410987
Printing & Stationary	17813	33501
Commission on Sales	9578	85145
Cartage Outward	67805	76075
Registration and filling fee	3496	11860
Rent Rate and Tax	116100	525475
Telephone & Postage expenses	266683	181645
Conveyance Exxpenses	1098911	426814
Travelling Expenses	816727	691227
Total	18558077	22686278



Notes forming part of Financial Statements

for the year ended March 31, 2016

28. BASIC/DILUTED EARNING PER SHARE :

Particulars	2015-16	2014-15
Net Profit after Tax for the period (a)	3609445	6184070
Weighted Average No. of Equity Shares (b)*	50000	50000
Basic / Diluted Earning per Share (a)/(b)	72.19	123.68
* Computation of Weighted Average no. of Equity Shares for previous year		
Opening Number of Shares		50000
Issued during the year		0
		50000

29. CONTINGENT LIABILITIES

Particulars	2015-16	2014-15
a) Performance Bank Guarantees given to third parties for contractual obligations	13510255	12630583

30. RELATED PARTY DISCLOSURES

a) Related Parties and their relationship

I. Holding Company

* Dhabriya Polywood Limited

II. Key Management Personnels

* Mrs. Anita Dhabriya, Director

* Mr. Sourabh Mathur, Director

III. Enterprises over which Key Managerial Personnels are able to exercise significant influence / control :

* Polywood Profiles Pvt. Ltd.

* Flamboyance Exports P. Ltd.

* Polywood India Ltd.

* Dynasty Modular Furnitures pvt Ltd

b) Transactions with related parties for the year ended 31st March, 2016

Particulars	Holding Company		Enterprises over which KMP exercise significant influence / control		Key Management Personnel and their relatives	
	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15
Remuneration to Directors	0	0	0	0	0	0
Salary to Employees	0	0	0	0	1100000	600000
Sales of Goods	0	0	55000	0	0	0
Purchase of Goods	95731978	147674546	17450286	8676920	0	0
<u>Balance as at 31.03.2016</u>						
Trade Payable	26834268	27960906	0	83483	0	0

Note 31 :

a. Company does not have any long-term contract including derivative contract for which there are any material foreseeable losses.

b. There are no amounts which are required to be transferred to the Investor Education and Protection Fund.


b. Figures for previous year have been regrouped / rearranged wherever considered necessary.


As per our Reports of even date
For NARENDRA SHARMA & CO.
Chartered Accountants
Firm Regn. No. 004983C


(CA YOGESH GAUTAM)
Partner
M. No. 072676



For POLYWOOD GREEN BUILDING SYSTEMS PVT. LTD.


(ANITA DHABRIYA)
Director
Din No.00359317


(SOURABH MATHUR)
Director
Din No.05252070

PLACE : Jaipur

Date : 30.05.2016