



DHABRIYA POLYWOOD LIMITED

(Formerly known as Dhabriya Agglomerates Ltd.)

Regd. Office : B-9D(1), Malviya Industrial Area, JAIPUR-302 017 (Raj.) INDIA

Phone : +91-141-4057171, 4040101-105 | Fax : +91-141-2750814

E-mail : info@polywood.org | Website : www.polywood.org

CIN : L29305RJ1992PLC007003

Ref: BSE/2018-19/10

Date: 29.05.2018

To,
The General Manager
Department of Corporate Service
BSE Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code - 538715

Dear Sir/ Madam


Sub: - Audited Financial Results (Standalone and Consolidated) for the Half Year/Year ended March 31, 2018.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Standalone and Consolidated Audited Financial Results along with the Auditors Reports, for the Quarter/Year ended on March 31, 2018, as approved by the Board of Directors of the Company at its meeting held on May 29, 2018.

Kindly disseminate the information on the official website of the exchange for the information of all members of the exchange and investors.

Thanking you,

FOR DHABRIYA POLYWOOD LIMITED

Sparsh Jain

Sparsh Jain
Company Secretary & Compliance Officer
M. No. A36383





Narendra Sharma & Company

CHARTERED ACCOUNTANTS

Independent Auditors' Report

To
The Board of Directors of
Dhabriya Polywood Limited

1. We have audited the accompanying Statement of Consolidated Ind AS Financial Results of **DHABRIYA POLYWOOD LIMITED** ("the Holding Company") and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2018 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related Consolidated Ind AS Financial Statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated Ind AS financial statements.

2. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedure selected depends on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





Narendra Sharma & Company

CHARTERED ACCOUNTANTS

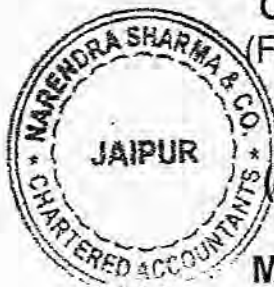
3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements and other financial information of subsidiaries referred to in paragraph 4 below, the Statement:
- a. Include the results of entities as given below:
List of Subsidiaries:
Polywood Green Building Systems Private Limited
Polywood Profiles Private Limited
Dynasty Modular Furnitures Private Limited
 - b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016; and
 - c. gives a true and fair view in conformity with the Ind AS and other accounting principles generally accepted in India of the Consolidated Net Profit (including other comprehensive income) and other financial information of the Group for the year ended March 31, 2018.
4. We did not audit the financial statements of one of the subsidiary whose financial statements reflect total assets of Rs. 949.11 Lacs as at March 31, 2018, total revenues of Rs. 2349.53 Lacs, total net profit (including other comprehensive income) after tax of Rs. 140.10 Lacs for the year ended on that date, as considered in the consolidated financial results. These Ind AS financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated Ind AS financial results, in so far as it related to the amounts and disclosures included in respect of these subsidiary, is based solely on the reports of the other auditors. Our opinion on the Statement is not modified in respect of above matters with regard to our reliance on the work done and the reports of the other auditors and the Ind AS financial statements certified by the management.
5. The statement includes the results for the quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the current financial year which were subject to limited review by us.

Place: Jaipur
Date: 29.05.2018

For NARENDRA SHARMA & CO.

Chartered Accountants

(Firm Regn. No. 004983C)



(Signature)
(YOGESH GAUTAM)

Partner

Membership No. 072676

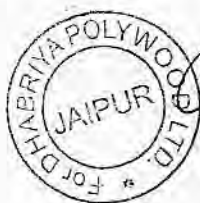
DHABRIYA POLYWOOD LIMITED

Regd. Office : B-9D-1, Malviya Industrial Area, Jaipur -302 017. Phone : 0141-4057171, Fax : 0141-2750814, E-mail : cs@polywood.org
CIN No. : L29305RJ1992PLC007003

(Rs. In Lacs, except per share data)

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH 2018

Sl. No.	Particulars	Quarter Ended 31.03.2018 Audited	Quarter Ended 31.12.2017 Unaudited	Quarter Ended 31.03.2017 *	Year Ended 31.03.2018 Audited	Year Ended 31.03.2017 Audited
	Revenue					
1.	Revenue from Operations	3137.09	3207.25	-	13445.83	10470.65
2	Other Income	5.38	12.68	-	28.01	32.90
3	Total Income	3142.47	3219.93	-	13473.84	10503.55
4	Expenses					
	a) Cost of materials consumed	1734.99	1783.97	-	7074.15	5126.47
	b) Purchases of stock-in-trade	92.50	26.26	-	194.60	251.03
	c) Changed in inventories of finished goods, work-in-progress and stock-in-trade	(198.50)	(28.61)	-	(23.81)	(280.16)
	d) Excise duty on sales	0.00	0	-	230.16	676.02
	e) Employee Benefits Expenses	563.34	516.36	-	2125.52	1368.29
	f) Finance Cost	128.67	118.06	-	482.77	417.42
	g) Depreciation and amortization expenses	102.70	95.79	-	379.83	319.74
	h) Other expenses	492.05	442.74	-	2024.80	1873.21
	Total Expenses	2915.75	2954.57	-	12488.02	9752.02
5	Profit before Exceptional items and Taxes (3-4)	226.72	265.36	-	985.82	751.53
6	Exceptional Items	0.00	0	-	0.00	0.00
7	Profit before Taxes (5-6)	226.72	265.36	-	985.82	751.53
8	Tax expenses / (credit)					
	- Current Tax	85.92	82.55	-	301.36	213.75
	- Deferred Tax	(14.24)	6.42	-	(8.28)	38.38
	- Short / (Excess) provision for Taxes of earlier years	2.52	4.08	-	6.59	3.99
	- Total Tax	74.20	93.05	-	299.67	256.12
9	Profit for the period (7-8)	152.52	172.31	-	686.15	495.41
	Net Profit after tax for the year attributed to :					
	- Owners of the Company	152.21	172.05	-	685.06	494.81
	- Non-controlling interest	0.31	0.26	-	1.09	0.60
10	Other Comprehensive Income (OCI)					
	- Item that will not be reclassified to profit or loss	29.11	0.31	-	30.00	1.03
	- Income tax relating to items that will not be reclassified to profit or loss	(9.62)	(0.10)	-	(9.92)	(0.34)
	Total Comprehensive Income for the period After Tax	19.49	0.21	-	20.08	0.69
11	Total Comprehensive Income for the period After Tax (9+10)	172.01	172.52	-	706.23	496.10
	Total Comprehensive Income for the year attributed to :					
	- Owners of the Company	171.70	172.26	-	705.14	495.50
	- Non-controlling interest	0.31	0.26	-	1.09	0.60
	Paid-up Equity Share Capital (face value of Rs.10/= each)	1082.42	1082.42	-	1082.42	1058.02
	Earning Per Equity Share (of Rs.10/= each)					
	a) Basic & Diluted	1.41	1.59	-	6.33	4.68



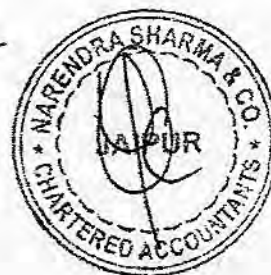
DHABRIYA POLYWOOD LIMITED

Regd. Office : B-9D-1, Malviya Industrial Area, Jaipur -302 017. Phone : 0141-4057171, Fax : 0141-2750814, E-mail : cs@polywood.org
CIN No. : L29305RJ1992PLC007003

CONSOLIDATED AUDITED BALANCE SHEET		(Rs. in Lacs)	(Rs. in Lacs)
Particulars		As at 31.03.2018	As at 31.03.2017
		Audited	Audited
A. ASSETS			
1. Non-current Assets			
(a) Property, Plant and Equipment		4163.29	3854.03
(b) Capital work-in-progress		0.00	6.77
(c) Investment Property		80.09	22.62
(d) Financial Assets			
(i) Investments		0.19	0.16
(ii) Loans		50.25	43.76
(iii) Others		0.00	0.00
(e) other non-current assets		125.79	125.79
Total-Non-current assets		4419.61	4053.12
2. Current assets			
(a) Inventories		3114.29	2223.75
(b) Financial Assets			
(i) Trade receivables		2512.01	2342.67
(ii) Cash and cash equivalents		193.99	246.93
(iii) Bank balances other than (ii) above		0.00	0.00
(iv) Loans		81.23	34.82
(v) Others		96.22	87.43
(c) Other current assets		272.37	184.91
Total Current assets		6270.11	5120.51
Total Assets		10689.72	9173.63
B. EQUITY AND LIABILITIES			
1. Equity			
(a) Equity Share capital		1082.42	1058.02
(b) Other Equity		2972.07	1981.71
Total Equity		4054.49	3039.73
2. LIABILITIES			
Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		1695.07	1902.12
(ii) Other financial liabilities		27.89	25.80
(b) Provisions		144.62	105.80
(c) Deferred tax liabilities (net)		82.39	84.71
(d) Other non-current liabilities		0.00	0.00
Total Non current liabilities		1949.97	2118.43
3. Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		2455.38	1835.05
(ii) Trade Payables		969.41	842.68
(iii) Other financial liabilities		749.89	772.17
(b) Other current liabilities		131.52	244.79
(c) Provisions		233.65	196.79
(d) Current tax liabilities (Net)		145.41	123.99
Total Current liabilities		4685.26	4015.47
Total Equity and Liabilities		10689.72	9173.63

Notes:-

- The company has adopted Indian Accounting Standards (Ind AS) from 01st April 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above Consolidated Ind AS Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 29th May 2018 and the Statutory Auditors have expressed an unmodified audit opinion on these results.
- Segment Information as per Ind AS- 108 "Operating Systems" is disclosed in Annexure - I.



- 4 Figures for the quarter ended 31st March 2018 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter ended 31st December 2017. Previous year's / period's figures have been regrouped / reclassified / recasted, wherever necessary to confirm to classification of current year / period.
- 5 There are no investor complaints received / pending as on 31st March, 2018.
- *6 As the Company migrated from SME board to Main Board of BSE Limited on 27/04/2017, figures and Reconciliation table in respect of corresponding quarter ended 31st March 2017 are not available.
- 7 Reconciliation of net profit/equity between consolidated financial results, as previously reported (referred to as 'Previous GAAP') and Ind AS for the Year Ended 31st March 2017 is given below :

(A) Reconciliation of Net Profit for the year ended 31st March 2017

(Rs. in Lacs)

Particulars	Year ended 31st March, 2017
Profit reported under previous GAAP (including minority interest)	496.11
Impact of actuarial gain on OCI	(1.03)
Deferred tax adjustments on above	0.34
Impact of depreciation on investment properties & revalued assets	(1.23)
Impact of amortization of loan processing fee	1.22
Net Profit as reported under Ind AS	495.41
Other Comprehensive Income	1.03
Tax adjustments on above OCI	(0.34)
Total Comprehensive Income as reported under Ind AS	496.10

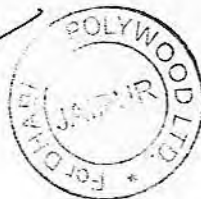
(B) Reconciliation of equity as at 31st March 2017

Particulars	Year ended 31st March, 2017
Other equity reported under previous GAAP (including minority interest)	1981.65
Impact of actuarial gain on OCI	(1.03)
Deferred tax adjustments on above	0.34
Impact of depreciation on investment properties	(1.16)
Impact of amortization of loan processing fee	1.22
Net Profit as reported under Ind AS	1981.02
Other Comprehensive Income	1.03
Tax adjustments on above OCI	(0.34)
Total Other Equity as reported under Ind AS	1981.71

For & on behalf of Board
For Dhabriya Polywood Limited

Digvijay Dhabriya
Managing Director
DIN: 00519946

Mahendra Karnawat
Director
DIN: 00519876



Place: Jaipur
Date: 29.05.2018



DHABRIYA POLYWOOD LIMITED

Regd. Office : B-9D-1, Malviya Industrial Area, Jaipur -302 017. Phone : 0141-4057171, Fax : 0141-2750814, E-mail : cs@polywood.org
CIN No. : L29305RJ1992PLC007003

ANNEXURE - I

(Rs. in Lakhs)

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER/YEAR ENDED 31ST MARCH 2018

Sl. No.	Particulars	Quarter Ended 31.03.2018	Quarter Ended 31.12.2017	Quarter Ended 31.03.2017	Year Ended 31.03.2018	Year Ended 31.03.2017
		Audited	Unaudited	*	Unaudited	*
1	Segment Revenue					
	- Plastic Products	2755.30	2932.72	-	11813.04	-
	- Modular Furniture	389.12	300.35	-	1681.88	-
	Gross Turnover (Turnover and Inter Segment Transfers)	3144.41	3233.07	-	13494.91	-
	Less : Inter Segment Transfers	7.32	25.82	-	49.08	-
	Revenue from Operations	3137.09	3207.25	-	13445.83	-
2	Segment Results					
	- Plastic Products	320.73	361.67	-	1351.19	-
	- Modular Furniture	27.44	17.87	-	103.01	-
	Total Segment Profit before Interest & Tax	348.17	379.54	-	1454.20	-
	- Finance Cost	-128.67	-118.06	-	-482.77	-
	- Interest Income	7.22	3.88	-	14.39	-
	Profit Before Tax	226.72	265.36	-	985.82	-
3	Segment Assets					
	- Plastic Products	9458.06	9436.80	-	9458.06	-
	- Modular Furniture	1231.66	1242.06	-	1231.66	-
	Total	10689.72	10678.86	-	10689.72	-
4	Segment Liabilities					
	- Plastic Products	9458.06	9436.8	-	9458.06	-
	- Modular Furniture	1231.66	1242.06	-	1231.66	-
	Total	10689.72	10678.86	-	10689.72	-

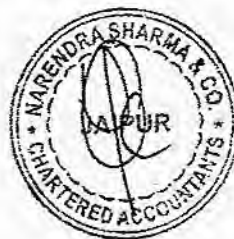
Notes:-

- As per Indian Accounting Standard 108 on 'Operating Segment', the Company has reported 'Segment Information', as described below :
 - The Plastic Products segment includes Manufacturing, Sales & Installation of uPVC/PVC Profiles, Sheets, Moulding, Windows & Doors.
 - The Furniture Products segment includes Manufacturing and Sales of Modular Furniture Items.
- Company has issued 244095 fully paid up equity shares for acquisition of 100% equity shares of Dynasty Modular Furnitures Pvt Ltd., Jaipur on April 01, 2017 and by acquisition it became wholly-owned subsidiary of our Company and this Subsidiary only is functioning under segment "Furniture Products".
- *As the Company migrated from SME board to Main Board of BSE Limited on 27/04/2017, figures in respect of quarter ended 31st March 2017 are not available. Further figures in respect of full year ended 31st March 2017 are not available in view of point (2) above.

For & on behalf of Board
For Dhabriya Polywood Limited

Digvijay Dhabriya
Managing Director
DIN: 00519946

Mahendra Karnawat
Director
DIN: 00519876



Place: Jaipur
Date: 29.05.2018



Narendra Sharma & Company

CHARTERED ACCOUNTANTS

Independent Auditors' Report

To
The Board of Directors of
Dhabriya Polywood Limited

1. We have audited the accompanying Statement of Standalone Ind AS Financial Results of **DHABRIYA POLYWOOD LIMITED** ("the Company") for the quarter and year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Standalone Ind AS Financial Statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone Ind AS financial statements.

2. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedure selected depends on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





Narendra Sharma & Company

CHARTERED ACCOUNTANTS

3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:
- a. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, in this regard; and
 - b. gives a true and fair view in conformity with the Ind AS and other accounting principles generally accepted in India of the Net Profit (including other comprehensive income) and other financial information of the Company for the quarter and year ended March 31, 2018.
4. The statement includes the results for the quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the current financial year which were subject to limited review by us.

For **NARENDRA SHARMA & CO.**

Chartered Accountants

(Firm Regn. No.004983C)



(YOGESH GAUTAM)

Partner

Membership No. 072676

Place: Jaipur

Date: 29.05.2018

DHABRIYA POLYWOOD LIMITED

Regd. Office : B-9D-1, Malviya Industrial Area, Jaipur -302 017. Phone : 0141-4057171, Fax : 0141-2750814, E-mail : cs@polywood.org
CIN No. : L29305RJ1992PLC007003

(Rs. In Lacs, except per share data)

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH 2018

Sl. No.	Particulars	Quarter Ended 31.03.2018	Quarter Ended 31.12.2017	Quarter Ended 31.03.2017	Year Ended 31.03.2018	Year Ended 31.03.2017
		Audited	Unaudited	*	Audited	Audited
	Revenue					
1	Revenue from Operations	1975.26	1936.93	-	8013.58	8082.32
2	Other Income	4.52	9.32	-	21.47	29.90
3	Total Income	1979.78	1946.25	-	8035.05	8112.22
4	Expenses					
	a) Cost of materials consumed	1108.62	1069.35	-	4254.95	4003.18
	b) Purchases of stock-in-trade	59.46	3.06	-	72.37	135.64
	c) Changed in inventories of finished goods, work-in-progress and stock-in-trade	(147.08)	(72.64)	-	(190.34)	(69.96)
	d) Excise duty on sales	0	0.00	-	200.37	790.96
	e) Employee Benefits Expenses	350.50	347.57	-	1329.24	1083.78
	f) Finance Cost	97.09	94.23	-	363.00	357.17
	g) Depreciation and amortization expenses	72.90	72.73	-	281.28	259.85
	h) Other expenses	321.78	262.92	-	1124.52	983.29
	Total Expenses	1863.27	1777.22	-	7435.39	7543.91
5	Profit before Exceptional items and Taxes (3-4)	116.51	169.03	-	599.66	568.31
6	Exceptional Items	0.00	0.00	-	0.00	0.00
7	Profit before Taxes (5-6)	116.51	169.03	-	599.66	568.31
8	Tax expenses / (credit)					
	- Current Tax	51.27	60.00	-	200.00	160.00
	- Deferred Tax	(17.46)	2.14	-	(9.33)	32.95
	- Short / (Excess) provision for Taxes of earlier years	0.67	6.48	-	7.16	2.70
	- Total Tax	34.48	68.62	-	197.83	195.65
9	Profit for the period (7-8)	82.03	100.41	-	401.83	372.66
10	Other Comprehensive Income (OCI)					
	- Item that will not be reclassified to profit or loss	29.11	0.31	-	30.00	1.03
	- Income tax relating to items that will not be reclassified to profit or loss	(9.62)	(0.10)	-	(9.92)	(0.34)
	Total Comprehensive Income for the period After Tax	19.49	0.21	-	20.08	0.69
11	Total Comprehensive Income for the period After Tax (9+10)	101.52	100.62	-	421.91	373.35
	Paid -up Equity Share Capital (face value of Rs.10/= each)	1082.42	1082.42	-	1082.42	1058.02
	Earning Per Equity Share (of Rs.10/= each) (Not Annualised)					
	a) Basic & Diluted (Not Annualised)	0.76	0.93	-	3.71	3.52



DHABRIYA POLYWOOD LIMITED

Regd. Office : B-9D-1, Malviya Industrial Area, Jaipur -302 017. Phone : 0141-4057171, Fax : 0141-2750814, E-mail : cs@polywood.org
CIN No. : L29305RJ1992PLC007003

STANDALONE AUDITED BALANCE SHEET		(Rs. in Lacs)	(Rs. in Lacs)
Particulars		As at 31.03.2018	As at 31.03.2017
		Audited	Audited
A.	ASSETS		
1.	Non-current Assets		
	(a) Property, Plant and Equipment	3407.92	3464.88
	(b) Capital work-in-progress	0.00	6.77
	(c) Investment Property	80.09	22.62
	(d) Financial Assets		
	(i) Investments	480.16	170.16
	(ii) Loans	22.36	21.90
	(iii) Others	0.00	0.00
	(e) other non-current assets	125.79	125.79
	Total-Non-current assets	4116.31	3812.12
2.	Current assets		
	(a) Inventories	1988.88	1534.19
	(b) Financial Assets		
	(i) Trade receivables	1969.31	2070.26
	(ii) Cash and cash equivalents	149.17	196.54
	(iii) Bank balances other than (ii) above	0.00	0.00
	(iv) Loans	28.12	27.09
	(v) Others	44.68	71.51
	(c) Other current assets	210.46	170.11
	Total Current assets	4390.61	4069.71
	Total Assets	8506.92	7881.83
B.	EQUITY AND LIABILITIES		
1.	Equity		
	(a) Equity Share capital	1082.42	1058.02
	(b) Other Equity	2403.98	1696.48
	Total Equity	3486.40	2754.49
2.	LIABILITIES		
	Non-current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1391.25	1643.99
	(ii) Other financial liabilities	26.35	20.30
	(b) Provisions	103.47	105.80
	(c) Deferred tax liabilities (net)	58.14	57.54
	(d) Other non-current liabilities	0.00	0.00
	Total Non current liabilities	1579.21	1827.63
3.	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1981.16	1643.65
	(ii) Trade Payables	630.65	624.90
	(iii) Other financial liabilities	509.85	636.70
	(b) Other current liabilities	60.72	142.15
	(c) Provisions	142.89	151.91
	(d) Current tax liabilities (Net)	116.04	100.39
	Total Current liabilities	3441.31	3299.70
	Total Equity and Liabilities	8506.92	7881.83

Notes:-

- The company has adopted Indian Accounting Standards (Ind AS) from 01st April 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above Standalone Ind AS Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 29th May 2018 and the Statutory Auditors have expressed an unmodified audit opinion on these results.
- The Company has one segment of activity viz 'Plastic Products' (i.e. manufacturing, sales & installation of uPVC/PVC Profiles, Sheets, Mouldings Windows & Doors).



- 4 Figures for the quarter ended 31st March 2018 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter ended 31st December 2017. Previous year's / period's figures have been regrouped / reclassified / recasted, wherever necessary to confirm to classification of current year / period.
- 5 There are no investor complaints received / pending as on 31st March, 2018.
- *6 As the Company migrated from SME Board to Main Board of BSE Limited on 27/04/2017, figures and reconciliation table in respect of corresponding quarter ended 31st March 2017 are not available.
- 7 Reconciliation of net profit/equity between standalone financial results, as previously reported (referred to as 'Previous GAAP') and Ind AS for the Year Ended 31st March 2017 is given below :

(A) Reconciliation of Net Profit for the year ended 31st March 2017

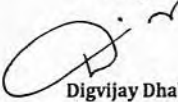
(Rs. in Lacs)


Particulars	Year ended 31st March, 2017
Profit reported under previous GAAP	373.36
Impact of actuarial gain on OCI	(1.03)
Deferred tax adjustments on above	0.34
Impact of depreciation on investment properties & revalued assets	(1.23)
Impact of amortization of loan processing fee	1.22
Net Profit as reported under Ind AS	372.66
Other Comprehensive Income	1.03
Tax adjustments on above OCI	(0.34)
Total Comprehensive Income as reported under Ind AS	373.35

(B) Reconciliation of equity as at 31st March 2017

Particulars	Year ended 31st March, 2017
Other equity reported under previous GAAP	1696.42
Impact of actuarial gain on OCI	(1.03)
Deferred tax adjustments on above	0.34
Impact of depreciation on investment properties	(1.16)
Impact of amortization of loan processing fee	1.22
Net Profit as reported under Ind AS	1695.79
Other Comprehensive Income	1.03
Tax adjustments on above OCI	(0.34)
Total Other Equity as reported under Ind AS	1696.48

For & on behalf of Board
For Dhabriya Polywood Limited


Digvijay Dhabriya
Managing Director
DIN: 00519946


Mahendra Karnawat
Director
DIN: 00519876



Place: Jaipur
Date: 29.05.2018





DHABRIYA POLYWOOD LIMITED

(Formerly known as Dhabriya Agglomerates Ltd.)

Regd. Office : B-9D(1), Malviya Industrial Area, JAIPUR-302 017 (Raj.) INDIA

Phone : +91-141-4057171, 4040101-105 | Fax : +91-141-2750814

E-mail : info@polywood.org | Website : www.polywood.org

CIN : L29305RJ1992PLC007003

Date: 29.05.2018

To,
The General Manager
Department of Corporate Service
BSE Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code - 538715

Dear Sir/ Madam,

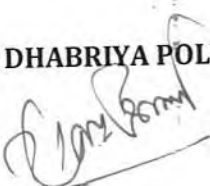
Sub: Declaration with respect to unmodified opinion of the Statutory Auditors in Audited Standalone and Consolidated Financial Results for the financial year ended March 31, 2018.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with Circular No. CIR/CFD/CMD/56/2016 Dated May 27, 2016, we hereby declare that the Auditors Report on Standalone and Consolidated Financial Results for the financial year ended March 31, 2018 issued by Narendra Sharma & Co., Chartered Accountants (Firm Registration No. 004983C), Statutory Auditors of the Company is with the unmodified opinion.

This is for your information and records.

Thanking you,

FOR DHABRIYA POLYWOOD LIMITED


Hitesh Agrawal
Chief Financial Officer

