



**DHABRIYA
GROUP**

DHABRIYA POLYWOOD LIMITED

Regd. Office : B-9D(1), Malviya Industrial Area, JAIPUR-302 017 (Raj.) INDIA
Phone : +91-141-4057171, 4040101-105 | Fax : +91-141-2750814
E-mail : info@polywood.org | Website : www.polywood.org
CIN : L29305RJ1992PLC007003

Ref: BSE/2025-26/40

Date: 01.10.2025

To,
The General Manager
Department of Corporate Service
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 538715

Dear Sir/ Madam,

**Sub: - Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 -
Details of Voting Results & Scrutinizer Report of 33rd Annual General Meeting of the Company**

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, please find enclosed details of voting results inclusive of remote e-voting and e-voting during AGM of the Company held on Tuesday, September 30, 2025 at 11:00 A.M. through Video Conferencing (VC)/Other Audio Video means (OAVM).

We are also submitting the Consolidated Scrutinizer's Report on the Results of 33rd Annual General Meeting (AGM) of the Company.

Request you to kindly take the same on record.

Thanking you,
Yours faithfully,

FOR DHABRIYA POLYWOOD LIMITED

Sparsh Jain
Company Secretary & Compliance Officer
M. No. A36383

General information about company	
Scrip code	538715
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE260R01016
Name of the company	DHABRIYA POLYWOOD LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2025
Start time of the meeting	11:00 AM
End time of the meeting	11:32 AM

Scrutinizer Details	
Name of the Scrutinizer	MANISH SANCHETI
Firms Name	M SANCHETI & ASSOCIATES
Qualification	CS
Membership Number	7972
Date of Board Meeting in which appointed	03-09-2025
Date of Issuance of Report to the company	01-10-2025

Voting results	
Record date	23-09-2025
Total number of shareholders on record date	7652
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	3
b) Public	35
No. of resolution passed in the meeting	7
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and adopt: a. audited Financial Statements of the Company for the financial year ended March 31, 2025 and the reports of Directors and Auditors thereon; and b. audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 and the reports of Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7333795	7292795	99.4409	7292795	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	7333795	7292795	99.4409	7292795	0	100	0
Public-Institutions	E-Voting	202640	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	202640	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3287810	111017	3.3766	111016	1	99.9991	0.0009
	Poll							
	Postal Ballot (if applicable)							
	Total	3287810	111017	3.3766	111016	1	99.9991	0.0009
Total		10824245	7403812	68.4003	7403811	1	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare Final Dividend on Equity Shares of the Company for the financial year ended March 31, 2025.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7333795	7292795	99.4409	7292795	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	7333795	7292795	99.4409	7292795	0	100	0
Public- Institutions	E-Voting	202640	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	202640	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3287810	111017	3.3766	111016	1	99.9991	0.0009
	Poll							
	Postal Ballot (if applicable)							
	Total	3287810	111017	3.3766	111016	1	99.9991	0.0009
Total		10824245	7403812	68.4003	7403811	1	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mrs. Anita Dhabriya, who retires by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7333795	7292795	99.4409	7292795	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	7333795	7292795	99.4409	7292795	0	100	0
Public-Institutions	E-Voting	202640	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	202640	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3287810	111017	3.3766	110566	451	99.5938	0.4062
	Poll							
	Postal Ballot (if applicable)							
	Total	3287810	111017	3.3766	110566	451	99.5938	0.4062
Total		10824245	7403812	68.4003	7403361	451	99.9939	0.0061
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify Remuneration payable to Cost Auditors for the Financial Year 2025-26				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7333795	7292795	99.4409	7292795	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	7333795	7292795	99.4409	7292795	0	100	0
Public-Institutions	E-Voting	202640	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	202640	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3287810	111017	3.3766	110866	151	99.864	0.136
	Poll							
	Postal Ballot (if applicable)							
	Total	3287810	111017	3.3766	110866	151	99.864	0.136
Total		10824245	7403812	68.4003	7403661	151	99.998	0.002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s. CSM & Co., a firm of Company Secretaries, as Secretarial Auditors of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7333795	7292795	99.4409	7292795	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	7333795	7292795	99.4409	7292795	0	100	0
Public- Institutions	E-Voting	202640	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	202640	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3287810	111017	3.3766	110866	151	99.864	0.136
	Poll							
	Postal Ballot (if applicable)							
	Total	3287810	111017	3.3766	110866	151	99.864	0.136
Total		10824245	7403812	68.4003	7403661	151	99.998	0.002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the 'Polywood Employees Stock Option Plan 2025'.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7333795	7292795	99.4409	7292795	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	7333795	7292795	99.4409	7292795	0	100	0
Public-Institutions	E-Voting	202640	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	202640	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3287810	111017	3.3766	110866	151	99.864	0.136
	Poll							
	Postal Ballot (if applicable)							
	Total	3287810	111017	3.3766	110866	151	99.864	0.136
Total		10824245	7403812	68.4003	7403661	151	99.998	0.002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve to extend 'Polywood Employees Stock Option Plan 2025' to the employees of its Subsidiary Company(ies).				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7333795	7292795	99.4409	7292795	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	7333795	7292795	99.4409	7292795	0	100	0
Public-Institutions	E-Voting	202640	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	202640	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3287810	111017	3.3766	110866	151	99.864	0.136
	Poll							
	Postal Ballot (if applicable)							
	Total	3287810	111017	3.3766	110866	151	99.864	0.136
Total		10824245	7403812	68.4003	7403661	151	99.998	0.002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

CONSOLIDATED SCRUTINIZERS' REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014 read with the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To
The Chairman of
33rd Annual General Meeting of the
Members of **DHABRIYA POLYWOOD LIMITED**
B-9 D (1), Malviya Industrial Area
Jaipur - 302017 Rajasthan, India

Sub: - Consolidated Report of the Scrutinizer on Remote e-voting and e-voting facility provided to the shareholders during the Annual General Meeting (AGM) of DHABRIYA POLYWOOD LIMITED held on Tuesday, September 30, 2025 at 11:00 A.M. through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM').

Dear Sir,

1. I, Manish Sancheti, Practicing Company Secretary & proprietor of M Sancheti & Associates, (Membership No. 7972, C.P. No. 8997) has been appointed as Scrutinizer by the Board of Directors of **DHABRIYA POLYWOOD LIMITED** (the Company) pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended for the purpose of scrutinizing the process of voting through electronic means ("remote e-voting") and e-voting at the Annual general meeting in a fair and transparent manner on all the resolutions contained in the Notice dated Wednesday, September 3, 2025 ("Notice") issued by the Company in accordance with General Circular No. 20/2020 dated May 5, 2020, 2/2022 dated May 5, 2022, 10/2022 dated, December 28, 2022, 9/2023 dated September 25, 2023 and 9/2024 dated September 19, 2024 issued by Ministry of Corporate affairs and in accordance with the Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 issued by the Securities and Exchange Board of India ("SEBI") commonly referred to as "MCA & SEBI CIRCULARS" for convening the Annual general meeting of its members through VC/OAVM on Tuesday, September 30, 2025 at 11:00 A.M.
2. The management of the Company is responsible to ensure compliance with the requirements of the Act, and Rules made thereunder, MCA circulars and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended relating to remote e-voting and e-

voting at the AGM on the resolutions contained in the Notice of the 33rd Annual general meeting. Our responsibility as Scrutinizer is restricted to ensure that the voting is conducted in a fair and transparent manner, ascertaining requisite majority on the proposed resolutions and making a Scrutinizer's Report in respect of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the remote e-voting system provided by Central Depository Services (India) Limited ("CDSL"), the authorized agency engaged by the Company to provide remote e-voting facility and e-voting at the AGM.

3. Since this AGM was held pursuant to the MCA Circulars through VC or OAVM, physical attendance of Members had been dispensed with. Accordingly, in terms of the above-mentioned MCA and SEBI circulars, the facility for appointment of proxies by the Members were also dispensed with.
4. The Shareholder of the Company holding Shares as on the "cut-off date" i.e. Tuesday, September 23, 2025 were entitled to vote on the proposed resolution as contained in the Notice of the Annual general meeting.
5. The remote e-voting period commenced at 09:00 A.M on Saturday, September 27, 2025 and ended on Monday, September 29, 2025 at 05:00 P.M.
6. Members attended the meeting through VC or OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act 2013.
7. The remote e-voting facility was in operation during the Annual general meeting and till after 15 minutes conclusion of Meeting and was used for voting only by the members attending the meeting and who have not exercised their right to vote through remote e-voting prior to the Annual general meeting.
8. The votes cast through remote e-voting and e-voting at the Annual general meeting were unblocked on Tuesday, September 30, 2025 after 15 minutes of the conclusion of the Annual general meeting. Thereafter, the voting summary statement was downloaded from the CDSL e-voting system.
9. The results of remote e-voting and e-voting at the Annual general meeting, are enclosed as Annexure - A to this Report.
10. Based on the above results of e-voting, all the resolutions contained in the Notice of the annual general meeting were carried out with the requisite majority.
11. The electronic data and all other relevant records relating to remote e-voting and voting at the Annual general meeting through, shall remain under our safe custody until the Chairman

considers, approves and signs the minutes of the Annual general meeting and the same shall be handed over to the Company Secretary for safe keeping.

Thanking You,
Yours Faithfully

For Dhabriya Polywood Limited

Manish Sancheti
M Sancheti & Associates
FCS No.: 7972
CP No.: 8997
UDIN: F007972G001424189
Date: October 1, 2025
Place: Jaipur

Digvijay Dhabriya
Managing Director
DIN: 00519946
(Chairman of the Meeting)
Date: October 1, 2025
Place: Jaipur

Annexure – A

Item No. 1: Ordinary Resolution

To consider and adopt:

(a) the audited standalone financial statements of the Company for the financial year ended March 31 2025 and the reports of the Directors and Auditors thereon; and

(b) the audited consolidated financial statement of the Company for the financial year ended March 31 2025 and the report of the Auditors thereon:

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
46	74,03,811	99.99999

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	1	0.00001

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Item No. 2: Ordinary Resolution

To declare Final Dividend on Equity Shares of the Company for the financial year ended March 31, 2025:

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
46	74,03,811	99.99999

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	1	0.00001

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Item No. 3: Ordinary Resolution

To appoint a Director in place of Smt. Anita Dhabriya (DIN: 00359317), Whole-time Director who retires by rotation and being eligible, offer herself for re-appointment:

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
44	74,03,361	99.99391

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
3	451	0.00609

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Item No. 4: Ordinary Resolution

To ratify Remuneration payable to Cost Auditors for the Financial Year 2025-26:

(iv) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
45	74,03,661	99.99796

(v) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	151	0.00204

(vi) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Item No. 5: Ordinary Resolution

Appointment of CSM and Co., a firm of Company Secretaries, as Secretarial Auditors of the Company:

(vii) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
45	74,03,661	99.99796

(viii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	151	0.00204

(ix) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Item No. 6: Special Resolution

To approve the `Polywood Employees Stock Option Plan 2025`:

(x) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
45	74,03,661	99.99796

(xi) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	151	0.00204

(xii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Item No. 7: Special Resolution

To consider and approve to extend `Polywood Employees Stock Option Plan 2025` to the employees of its Subsidiary Company(ies):

(xiii) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
45	74,03,661	99.99796

(xiv) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	151	0.00204

(xv) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL