






## Dhabriya Polywood Delivers Robust Margin Growth, Strengthening Profitability in Q3FY26

**Jaipur, 12<sup>th</sup> February, 2026 - Dhabriya Polywood Limited**, one of the most reputed name in the manufacturing of PVC and uPVC-based products for a wide range of building interior and exterior applications with four brands: **POLYWOOD** – PVC & uPVC, **D-STONA** – Signature Decors & **DYNASTY**- Furniture, **Studio Arezzo** – Modular Furniture, announced its un-audited financial results for the quarter and nine months ended 31<sup>st</sup> December 2025.

### Key Financial Highlights\*

Particulars(Rs. Lacs)	Q3FY26	Q3FY25	Y-o-Y	Q2FY26	Q-o-Q	9MFY26	9MFY25	Y-o-Y
<b>Revenue</b>	<b>6,566.0</b>	<b>5,489.7</b>	<b>19.6%</b>	<b>6,699.1</b>	<b>-2.0%</b>	<b>19,474.2</b>	<b>17,164.2</b>	<b>13.5%</b>
Gross Profit	3,500.0	2,700.1	29.6%	3,473.3	0.8%	10,053.2	8,163.4	23.1%
Gross Profit (%)	53.3%	49.2%	410 bps	51.8%	150 bps	51.6%	47.6%	400 bps
<b>EBITDA</b>	<b>1,385.2</b>	<b>885.2</b>	<b>56.5%</b>	<b>1,366.4</b>	<b>1.4%</b>	<b>3,987.2</b>	<b>2,726.9</b>	<b>46.2%</b>
<b>EBITDA Margins (%)</b>	<b>21.1%</b>	<b>16.1%</b>	<b>500 bps</b>	<b>20.4%</b>	<b>70 bps</b>	<b>20.5%</b>	<b>15.9%</b>	<b>460 bps</b>
<b>Profit After Tax</b>	<b>766.2</b>	<b>382.2</b>	<b>100.5%</b>	<b>761.2</b>	<b>0.7%</b>	<b>2,181.4</b>	<b>1,265.3</b>	<b>72.4%</b>
<b>PAT Margins</b>	<b>11.7%</b>	<b>7.0%</b>	<b>470 bps</b>	<b>11.4%</b>	<b>30 bps</b>	<b>11.2%</b>	<b>7.4%</b>	<b>380 bps</b>
EPS (As per Profit after Tax)	7.08	3.53		7.03		20.15	11.69	

\*On Consolidated Basis

Revenue	EBITDA	PAT
 <p>UP BY <b>19.6%</b> (Q3-FY26 : Q3-FY25)</p> <p>UP BY <b>13.5%</b> (9M-FY26 : 9M-FY25)</p>	 <p>UP BY <b>56.5%</b> (Q3-FY26 : Q3-FY25)</p> <p>UP BY <b>46.2%</b> (9M-FY26 : 9M-FY25)</p>	 <p>UP BY <b>100.5%</b> (Q3-FY26 : Q3-FY25)</p> <p>UP BY <b>72.4%</b> (9M-FY26 : 9M-FY25)</p>

*Commenting on the performance, Mr. Digvijay Dhabriya, Chairman & MD, Dhabriya Polywood Limited, said,*

“This quarter reflects continued strengthening of our business, with broad-based growth across all product categories and improved operating efficiency.

During the quarter, we witnessed a strong improvement in margins, supported by better product mix, disciplined pricing, and higher capacity utilization across our manufacturing facilities. Our sustained focus on premium and value-added offerings is translating into stronger operating leverage and improved profitability.

Over the past few quarters, we have consciously prioritized profitable growth, and the structural expansion in margins demonstrates the resilience and scalability of our business model.

Demand trends remain healthy across both new construction and renovation segments. Going forward, we remain focused on strengthening high-margin categories, enhancing execution efficiency, and delivering sustainable, profitable growth while creating long-term value for all stakeholders.”



## About Dhabriya Group

Dhabriya Polywood Limited (BSE: 538715) is one of the most reputed names in the manufacturing of PVC and UPVC-based products for a wide range of building interior and exterior applications.

The company was incorporated in 1992 under the brand name 'Polywood' with PVC profile products. With continuous growth and innovation, the company diversified its product range in various other segments with the brands :

**POLYWOOD – PVC & uPVC**

**D-STONA – Signature Decors**

**DYNASTY- Furniture**

**Studio Arezzo – Modular Furniture**

The company has always focused on innovation & technology to actively support the concern "Save Trees" by providing high-quality wood substitutes and environmentally friendly products to its customers, expanding its reach to more areas.

Dhabriya Polywood Ltd has 5 state-of-the-art manufacturing units located across the country at Jaipur (3), Coimbatore (1), Bangalore (1) and 9 distribution units.

## Safe Harbour Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

### Company:- Dhabriya Polywood Ltd

### Investor Relations: X-B4 Advisory



Name: Sparsh Jain, Company Secretary

Name: Rasika Sawant / Gautam Kothari

Email: [cs@polywood.org](mailto:cs@polywood.org)

Email: [Rasika@x-b4.com](mailto:Rasika@x-b4.com) / [Gautam@x-b4.com](mailto:Gautam@x-b4.com)

Website: [www.polywood.org](http://www.polywood.org)

Mobile No: 9594457518 / 7977616640