



NARENDRA SHARMA & CO.

CHARTERED ACCOUNTANTS

308, JAIPUR TOWER, M.I. ROAD, OPP. ALL INDIA RADIO,
JAIPUR, RAJASTHAN 302001
M.NO. - 9829055175, 9468708577, 141-4023476,
E-MAIL - ca_ygautam@yahoo.com
GSTIN - 08AAAFN1908J1ZD

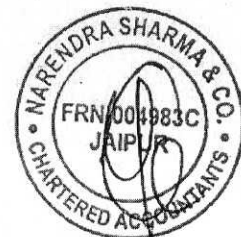
Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO
THE BOARD OF DIRECTORS
DHABRIYA POLYWOOD LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Dhabriya Polywood Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended **June 30, 2025** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following Subsidiaries :
 - ↳ Dynasty Modular Furnitures Pvt. Ltd.
 - ↳ Polywood Profiles Pvt. Ltd.
 - ↳ Polywood Green Building Systems Pvt. Ltd.
5. We did not review the interim financial results and other financial information in respect of one subsidiary, whose interim financial results/information reflect total revenues of ` 1825.75 Lakhs, total net profit after tax of ` 375.46 Lakhs, total comprehensive income of ` 375.46 Lakhs for the quarter ended June 30, 2025, as considered in the statements. The interim financial results and other financial information of this subsidiary have been reviewed by their respective auditors whose reports have been furnished to us by the Management.





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Our conclusion, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

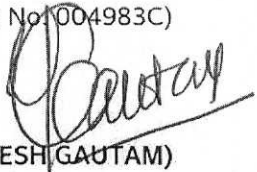
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NARENDRA SHARMA & CO.

Chartered Accountants

(Firm Regn No. 004983C)




(YOGESH GAUTAM)

Partner

Membership No. 072676

UDIN : 25072676BMJNHR5834

Place : Jaipur

Date : 25th July 2025

DHABRIYA POLYWOOD LIMITED

Regd. Office : B-9D-1, Malviya Industrial Area, Jaipur -302 017. Phone : 0141-4057171, E-mail : cs@polywood.org
CIN No. : L29305RJ1992PLC007003

(₹ in Lakhs, except per share data)

UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2025	30.06.2024	31.03.2025	31.03.2025
		Un-Audited	Un-Audited	Audited	Audited
	Revenue				
I	Revenue from Operations	6209.07	5869.47	6346.77	23510.94
II	Other Income	13.58	12.02	16.47	58.62
III	Total Income (I + II)	6222.65	5881.49	6363.24	23569.56
IV	Expenses				
	a) Cost of materials consumed	3054.80	2974.10	3403.68	12231.24
	b) Purchases of stock-in-trade	26.00	73.99	27.38	296.50
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	48.28	172.44	(98.99)	(194.95)
	d) Employee Benefits Expenses	949.69	881.23	900.37	3711.42
	e) Finance Cost	137.49	117.74	123.62	485.26
	f) Depreciation and amortization expenses	227.23	193.23	209.76	862.66
	g) Other expenses	894.69	843.74	1091.06	3716.53
	Total Expenses (IV)	5338.18	5256.47	5656.88	21108.66
V	Profit before Exceptional items and Taxes (III - IV)	884.47	625.02	706.36	2460.90
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit before Taxes (V - VI)	884.47	625.02	706.36	2460.90
VIII	Tax expenses / (credit)				
	- Current Tax	190.13	164.94	157.91	559.60
	- Deferred Tax	36.37	(4.79)	8.97	67.10
	- Short / (Excess) provision for Taxes of earlier years	3.95	0.02	2.02	31.44
	- Total Tax	230.45	160.17	168.90	658.14
IX	Profit for the period (VII - VIII)	654.02	464.85	537.46	1802.76
	Net Profit after tax for the year attributed to:				
	- Owners of the Company	654.09	464.76	537.45	1802.76
	- Non-controlling interest	(0.07)	0.09	0.01	0.00
X	Other Comprehensive Income (OCI)				
	- Item that will not be reclassified to profit or loss	0.00	0.00	14.38	14.38
	- Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	(3.86)	(3.86)
	Other Comprehensive income for the period after tax	0.00	0.00	10.52	10.52
XI	Total Comprehensive Income for the period After Tax (IX + X)	654.02	464.85	547.98	1813.28
	Total Comprehensive Income for the year attributed to:				
	- Owners of the Company	654.09	464.76	547.97	1813.28
	- Non-controlling interest	(0.07)	0.09	0.01	0.00
	Paid -up Equity Share Capital (face value of ₹ 10/= each)	1082.42	1082.42	1082.42	1082.42
	Earning Per Equity Share (of ₹ 10/= each) (Not Annualised)				
	a) Basic & Diluted (Not Annualised)	6.04	4.29	4.97	16.65

Notes:-

- The above Un-Audited Consolidated Financial Results have been prepared in accordance with Indian accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 25th July, 2025.
- Segment information as per Ind-AS 108 "Operating Segments" is disclosed in Annexure - I.
- The Statutory Auditors of the Company have carried out the limited review of the above financial results of the Company.
- Previous year's / period's figures have been regrouped / reclassified / recasted, wherever necessary to confirm to classification of current year / period.
- There are no investor complaints received / pending as on June 30, 2025.



For & on behalf of Board
For Dhabriya Polywood Limited

Digvijay Dhabriya
Managing Director
DIN: 00519946

Mahendra Karnawat
Whole Time Director
DIN: 00519876

Place: Jaipur
Date: 25th July, 2025



DHABRIYA POLYWOOD LIMITED

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ANNEXURE -I

(₹ In Lakhs)

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2025

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2025	30.06.2024	31.03.205	31.03.2025
		Un-Audited	Un-Audited	Audited	Audited
I	<u>Segment Revenue</u>				
	- Plastic Products	5088.65	4625.91	5213.15	19568.86
	- Modular Furniture	1153.65	1275.93	1173.33	4059.01
	Gross Turnover (Turnover and Inter Segment Transfers)	6242.30	5901.84	6386.48	23627.87
	Less : Inter Segment Transfers	33.23	32.37	39.71	116.93
	Revenue from Operations	6209.07	5869.47	6346.77	23510.94
II	<u>Segment Results</u>				
	- Plastic Products	912.13	653.49	729.85	2655.55
	- Modular Furniture	105.56	85.76	79.62	256.73
	Total Segment Profit before Interest & Tax	1017.69	739.25	809.47	2912.27
	- Finance Cost	(137.49)	(117.74)	(123.62)	(485.26)
	- Interest Income	4.27	3.51	20.53	33.89
	Profit Before Tax	884.47	625.02	706.36	2460.90
III	<u>Segment Assets</u>				
	- Plastic Products	16513.66	14820.11	15635.52	15635.52
	- Modular Furniture	3289.03	2241.75	2477.30	2477.30
	Total	19802.69	17061.86	18112.82	18112.82
IV	<u>Segment Liabilities</u>				
	- Plastic Products	16513.66	14820.11	15635.52	15635.52
	- Modular Furniture	3289.03	2241.75	2477.30	2477.30
	Total	19802.69	17061.86	18112.82	18112.82

Notes: -

- 1 As per Indian Accounting Standard 108 on 'Operating Segment', the Company has reported 'Segment Information', as described below :
 - a. The **Plastic Products** segment includes Manufacturing, Sales & Installation of uPVC/PVC Profiles, Sheets, Moulding, Windows & Doors.
 - b. The **Furniture Products** segment includes Manufacturing and Sales of Modular Furniture Items.



For & on behalf of Board
For Dhabriya Polywood Limited

Digvijay Dhabriya
Managing Director
DIN: 00519946

Mahendra Karnawat
Whole Time Director
DIN: 00519876

Place: Jaipur
Date: 25th July, 2025





NARENDRA SHARMA & CO.

CHARTERED ACCOUNTANTS

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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended**

TO
THE BOARD OF DIRECTORS
DHABRIYA POLYWOOD LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Dhabriya Polywood Limited ("the Company") for the quarter ended **June 30, 2025** ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NARENDRA SHARMA & CO.

Chartered Accountants

(Firm Regn No. 004983C)



(YOGESH GAUTAM)

Partner

Membership No. 072676

UDIN : 2507267607JNHS3418

Place : Jaipur

Date : 25th July 2025

DHABRIYA POLYWOOD LIMITED

Regd. Office : B-9D-1, Malviya Industrial Area, Jaipur -302 017. Phone : 0141-4057171, E-mail : cs@polywood.org
CIN No. : L29305RJ1992PLC007003

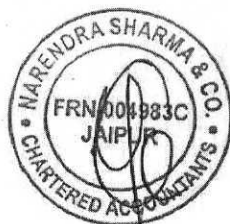
(₹ In Lakhs, except per share data)

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2025	30.06.2024	31.03.2025	31.03.2025
		Un-Audited	Un-Audited	Audited	Audited
	Revenue				
I	Revenue from Operations	3442.37	2798.54	3393.59	13025.50
II	Other Income	8.56	5.25	9.10	76.10
III	Total Income (I + II)	3450.93	2803.79	3402.69	13101.60
IV	Expenses				
	a) Cost of materials consumed	1642.35	1493.23	1788.82	6847.34
	b) Purchases of stock-in-trade	80.84	10.89	44.86	109.24
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.44	(0.59)	(190.07)	(369.71)
	d) Employee Benefits Expenses	561.44	514.35	519.66	2167.86
	e) Finance Cost	112.97	110.55	115.33	460.18
	f) Depreciation and amortization expenses	139.11	106.76	160.14	522.55
	g) Other expenses	588.21	414.59	681.63	2339.04
	Total Expenses (IV)	3131.36	2649.78	3120.37	12076.50
V	Profit before Exceptional items and Taxes (III - IV)	319.57	154.01	282.32	1025.10
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit before Taxes (V - VI)	319.57	154.01	282.32	1025.10
VIII	Tax expenses / (credit)				
	- Current Tax	71.60	38.00	69.00	227.00
	- Deferred Tax	16.35	4.69	(8.56)	30.18
	- Short / (Excess) provision for Taxes of earlier years	0.00	0.00	2.00	2.93
	- Total Tax	87.95	42.69	62.44	260.11
IX	Profit for the period (VII - VIII)	231.62	111.32	219.88	764.99
X	Other Comprehensive Income (OCI)				
	- Item that will not be reclassified to profit or loss	0.00	0.00	8.20	8.20
	- Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	(2.28)	(2.28)
	Other Comprehensive income for the period after tax	0.00	0.00	5.92	5.92
XI	Total Comprehensive Income for the period After Tax (IX + X)	231.62	111.32	225.80	770.90
	Paid -up Equity Share Capital (face value of ₹ 10/= each)	1082.42	1082.42	1082.42	1082.42
	Earning Per Equity Share (of ₹ 10/= each) (Not Annualised)				
	a) Basic & Diluted (Not Annualised)	2.14	1.03	2.03	7.07

Notes: -

- The above un-audited Standalone Financial Results have been prepared in accordance with Indian accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 25th July, 2025.
- The Company has one segment of activity viz 'Plastic Products' (i.e. manufacturing, sales & installation of uPVC/PVC Profiles, Sheets, Mouldings, Window & Doors).
- The Statutory Auditors of the Company have carried out the limited review of the above financial results of the Company.
- Previous year's/period's figures have been regrouped/reclassified/recasted, wherever necessary to confirm to classification of current year / period.
- There are no investor complaints received / pending as on June 30, 2025.



For & on behalf of Board
For Dhabriya Polywood Limited

Digvijay Dhabriya
Managing Director
DIN: 00519946

Mahendra Karnawat
WholeTime Director
DIN: 00519876

Place: Jaipur
Date: 25th July, 2025

